

# Frank Wood Business Accounting

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accounting system operates in business and how the flow of information occurs People make decision Business transactions occur Accountants prepare reports to show the results of business operations FIG 1: THE ACCOUNTING SYSTEM Source: Liorngren, Harrison and Robinson, Financial and Management Accounting, Prentice Hall, New Jersey, 1994

### **ACCOUNTING TECHNICIANS DIPLOMA - ATD**

ACCOUNTING TECHNICIANS DIPLOMA - ATD LEVEL I PAPER NO AD11 INTRODUCTION TO FINANCIAL ACCOUNTING TITLE AUTHOR(S) EDITION 1 Business Accounting I Frank Wood 12 2 A Textbook of Financial Accounting Daniel Kimuda 3 Basic Accounting ND Nzomo 4 Accounting Theory and Practice Michel Glautier 8 5

### **Accounting Basics, Part 1 - bookkeepingexplained.com**

Accounting is the bookkeeping methodology involved in creating a financial record of all business transactions and in preparing statements concerning the assets, liabilities and operating results of the business Accounting methods and terms have standard rules known as: -Generally Accepted Accounting Principles (GAAP)

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