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Chapter 01 International Economics Is Different

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Chapter 2: The Basic Theory Using Demand and Supply

Chapter 02 - The Basic Theory Using Demand and Supply 2-6 Scenario 21 Suppose the domestic supply (QS) and demand D(Q) for skateboards in the United States are given by the following set of equations: $QS = -60 + 3P$ $QD = 390 - 2P$ 21

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Chapter 2: The Basic Theory Using Demand and Supply ...

Chapter 02 - The Basic Theory Using Demand and Supply 2-1 Chapter 2: The Basic Theory Using Demand and Supply Multiple Choice Questions 1 If an individual consumes more of good X when his/her income doubles, we can infer that a the individual is highly sensitive to changes in the price of good X b good X is a normal good

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